Bill History Session Year 2015 Proposed S.B. No. 237

Proposed Bill [pdf]

Introducer(s):

Sen. Catherine A. Osten, 19th Dist.

Title: AN ACT PROHIBITING THE USE OF PRICE OPTIMIZATION BY AUTOMOBILE INSURANCE COMPANIES.

Statement of Purpose: To prohibit automobile insurance companies from using price optimization to set private passenger nonfleet automobile insurance rates or increase such rates without cause, and to require any such company that is determined to have used price optimization to set an insured's rate to provide a rebate to such insured.

Bill History:

01/21/15 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

Co-sponsor(s):